The SuperGreen Energy Signs MOU with Prince of Saudi Arabia to Obtain Funding From Saudi Vision 2030 Plan.

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February 12, 2019 – Riyadh, Saudi Arabia – Prince Sultan bin Nasser bin Abdulaziz Al Saud has signed a memoradum of understanding (MOU) with SuperGreen Energy (SGE) to recognize SGE as a major participant in the Saudi Vision 2030 plan in transitioning to alternative energy and to specifically allot funding from the Public Investment Fund (PIF) of $200 Billion USD to develop Renewable Energy power plants for the Kingdom of Saudi Arabia.

The MOU discusses objectives of both parties including SGE providing the technology for Saudi Arabia to develop and build the 200 Gigawatt Renewable Energy power plants in transitioning to alternative energy sources. Saudi Arabia has maintained that it desires to have the licensing rights to provide SuperGreen technology for renewable energy to not only the Middle East but also all of Africa and regions of Asia.

At the signing ceremony, His Royal Highness was present with SGE's Vice President of International Business Development, Mr. Javier Perez, as well as the Prince's international attorney Mr. Meteb bin Saqr Arifi. Mr. Arifi noted that SGE's technology will most likely lead Saudi Arabia away from its reliance on fossil fuels which is a focal point of the Saudi Vision 2030 plan.

SuperGreen Energy's Founder/Chairman/CEO, Mr. Calvin Cao, stated "I want to personally thank His Royal Highness and the SGE team for their efforts in this monumental and historic agreement. I cannot fully express myself in words, the pride and humility that I feel at this time."

SUPERGREEN ENERGY is proud to bring the world's first ever Self-Charging Renewable Energy Platform that produces clean, 100% renewable and sustainable electricity, utilizing innovative and industry-disruptive technologies. The self-charging energy platform generates power at up to an amazing 99% efficiency, which is unheard of in the renewable energy sector. This is light years beyond the current standards of 20% and 40% efficiency ratings for solar and wind turbine respectively. Our cutting-edge technology is safe, reliable, cost effective and easily scalable to meet the global needs of today's ever-changing energy landscape. Power solutions range from Kilowatts to Gigawatts and have useful applications for both deployable energy generation at the grid level as well as into electric vehicles.

Country: UNITED STATES – SINGAPORE

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25°
Feels Like 11°

Overcast	High 29° Low 25°
Precipitation	90 %
Humidity	72 %
Pressure	29.76 in

Sunrise	Sunset	Moonrise	Moonset
7:19am	5:54pm	11:59am	1:33am

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